

Exchange Frequency

(assumes constant market share in QI sample)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007*</u>	<u>2008*</u>
Transactions	236,691	270,901	326,018	415,221	371,809	237,207	107,889
						316,276	143,853
% Increase	22.50%	14.45%	20.35%	27.36%	-10.46%	-36.20%	-54.52%
						-14.94%	-54.52%

Source: IRS Data and QI Data

*Based on assumption that QI Data represented approximately **8% (upper)** or **6% (lower)** of exchanges. Preliminary data, pending further review